

President's Corner

Articles from our President & CEO
on topics of interest to our members.

Credit Card Comparison

When was the last time you used your credit card? Yesterday? This morning? Moments ago? As consumers, we use our credit cards so frequently that we often have the number memorized, or the plastic of the card begins to crack. What we don't do frequently is stop to think about why we're using the particular card we're using.

There are so many cards to choose from, so it's worth looking at the features and benefits of your card from time to time to see if the card is really the right fit for you.

I'm sure that it's no surprise to our members that I'm partial to Reliant's Visa Platinum credit card—and I also know that nearly 13,000 members utilize our card today as well. If you're one of them, thank you!

If you're not using our card, I can't help but take a few moments to highlight some of the features and benefits:

- **Low rates**—Reliant's Visa Platinum credit card has a low intro rate for a limited time, and after that, the **regular rate** starts as low as 8.50% APR!* If you've done any research on cards, you know how low that truly is, with many other cards starting at over 20% APR! If you carry a balance from month to month, rate is one of the most important things you should be looking at in a card.
- **Alerts and Fraud Detection Service**—Not only can you use FREE Visa Alerts to be notified via text or email each time your card is used, but we also



utilize a fraud detection service that identifies and notifies you of potential fraud on your account.

- **Secure Payment Methods**—Reliant's Visa Platinum credit card features EMV chip technology, which means it carries security credentials that help prevent skimming and cloning. You can also set your Reliant Visa Platinum credit card up on Apple Pay™, which is not only a fast way to pay, but it's also secure—check out our [Apple Pay FAQs](#) to learn more!

I'd also like to share some of the things that we *don't* do:

- **No annual fee**—We don't charge an annual fee to use our credit card. It's as simple as that!
- **No foreign transaction fees**—If you travel frequently, or even order things online from overseas, check to see if your card has foreign transaction fees, also referred to as currency conversion fees. If your card has them, then you'll be charged a fee that's usually equivalent to a percentage of the transaction each

time you use your card for purchases outside the U.S. That can add up over time!

- **No balance-transfer fees**—We know that our rates are some of the lowest out there, and so we think it's advantageous for our members to transfer balances from higher-rate cards to their low-rate Reliant Visa. If we charged you fees whenever you made those balance transfers, it could negate any benefit you'd get from transferring your higher balances—and that's not what we're about!

Oftentimes, we'll hear from members that rewards cards are desirable, and we agree—as long as the amount of rewards you're earning outweighs the annual fee and the interest you're paying each month.

It's also important to think about how often you're taking advantage of your rewards if that's the reason you're

going for a rewards card. I read an [article](#) recently about a report that found that more than 30% of credit card-holders have NEVER redeemed their credit card rewards!

As I said earlier, there truly are so many credit card options out there, so I'd like to do a little poll: if you don't use our card, what card do you use and why? Please [email me](#) and share. I love to hear from our members!

And if you don't use your card, I also invite you to view our [credit card comparison chart](#), and use it to compare your card to Reliant's Visa Platinum credit card.

At Reliant, we're always looking out for you, and we want to be sure you're constantly reviewing and learning about your options to ensure you're going with those that are the best for you and your financial life.

[*View rates.](#)

Thank you, as always, for your membership!



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